

**am<sup>s</sup>**

**audit sa**

société de révision  
et d'expertise

**Report of the auditor on the limited statutory examination to the general assembly of the Organisation Internationale DIANOVA, Lausanne.**

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Dear Madams, dear Sirs,

As auditor, we have examined the financial statements (balance sheet, income statement and notes) of Organisation Internationale DIANOVA for the year ended December 31, 2018.

These financial statements are the responsibility of the Assembly Council. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the association's articles of incorporation.

We note that the company Catalunya en Miniatura is still in a situation of over indebtedness as of December 31, 2018. We draw your attention that if the provision booked, proves to be not sufficient and the net value of the participation held at the sum of Euro 333'000.00 should be overvalued, the result and the equity of the association would present a too favorable amount.

We note also that the provision for loans and debtor Catalunya en Miniatura was increased during the year 2018. The total net value as at 2018, 31 December attributed to this company is Euro 50'000.00. We draw your attention to the financial consequences which could occur if the borrower could not meet its commitments.

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Furthermore, we note that all financial investments presented in the balance sheet for an amount of Euro 220'000.00 are pledged in favour of Banco Popular Español SA to cover Catalunya en Miniatura's commitments. We therefore draw your attention to the economic impact that could result from the inability of the concerned company to meet them.

AMS Audit SA  
(501 332)

Eric ODEYER  
(109 780)  
Licensed Audit Expert

Carouge, April 30, 2019

**Appendix :**

**Financial statements :**

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**Additional documents for information :**

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